



Where talent meets potential.

MEDIA RELEASE

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Lack of day-to-day leadership in management identified as a monumental challenge for business in 2020.

Steam Capital CEO & Founder, Libby Marshall says, “2020 is the year of change for many people and businesses across the APAC. Exponential advancements in technology are changing lives, forcing business leaders all over the world to reconsider the size, capacity, and capability of their workforces. This year, given the highly competitive, mass market environments around the world, business owners, executives, and leaders must secure their market presence and consolidate for growth.”

Libby’s top five employment predictions for 2020 are:

- 1: The lack of day-to-day leadership by people in management will continue to be a monumental challenge for organisational performance and will continue to impact employee engagement, satisfaction, and retention.**
- 2: The essential skill people will need moving into this decade is learning how to prepare for career transition and advancement.**
- 3: There will be a shift in focus from soft skills to hard skills.**
- 4: More people than usual will experience redundancy.**
- 5: Leaders of organisations and employees who do not embrace change, who do not adopt an adaptive mindset and develop skills required will be left behind.**

Libby says, “There is no doubt the business landscape is changing the way we work, live, and learn, with the rate of change only accelerating. Those who adopt a mindset willing to challenge and question current business strategies and practices will move forward.”

“For business leaders, this means being aware, alert, and ready to adapt to new ways of doing things. Senior leaders who develop their abilities (and their brains) to quickly solve new and complex problems under pressure, not by memory or a cookie-cutter approach, but by using their learning processes to respond productively and quickly, will gain the competitive advantage.”

Libby adds, “For business leaders, your behaviour and your capability to make decisions that drive performance are essential in 2020. And for employees, 2020 is the year to take control of your career and your development so that you are empowered and confident to progress and advance your career no matter the change.”

For more information:

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